


Content

Title :	Regulations for the Safekeeping and Use of the Executive Yuan National Science and Technology Development Fund 											
Date :	2017.12.15											
Legislative :	1.Promulgated on June 23 , 1971 2.Amended on December 14 , 1979 3.Amended on August 6 , 1997 4.Amended on May 18 , 2000 5.Amended on February 3 , 2005 6.Amended on December 26, 2005 7.Amended on July 3 , 2014 8.Amended on December 15 ,2017											
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(10)To finance the establishment of research institutions or to upgrade the industry's technological research and development environment  
(11)To acquire, expand, and improve assets  
(12)To support management and general administration expenses  
(13)To support other related expenditures

- Article 6 A Management Board (hereafter the "Board") consisting of five to seven members shall be established for the Fund. The Minister of the MOST shall serve as Convener of the Board, and the remaining members shall include the Executive Yuan Minister without Portfolio in charge of science and technology affairs, Minister of Economic Affairs, Minister of Finance, and the Minister of the Directorate-General of Budget, Accounting and Statistics. All members of the Board shall be nominated by the Premier of the Executive Yuan.
- Article 7 A Deputy Minister of the MOST shall serve concurrently as the Executive Secretary of the Board, in charge of executing decisions made by the Board and managing the Board's general affairs, under the direction of the Convener. The Board shall also appoint one full-time or part-time Deputy Executive Secretary to assist in the management of general affairs. The Board may form additional task forces as deemed necessary for its operations, and the personnel required for these task forces shall be selected from the current employees of relevant organizations. These employees shall serve concurrently on the task forces and receive their salary from the original organizations. When necessary, the Board may appoint several professional experts in accordance with relevant regulations.
- Article 8 The Board shall be responsible for  
(1)Reviewing and deliberating on the utilization of the Fund  
(2)The revenues, expenditures, and safekeeping of the Fund  
(3)Assessing the utilization and administration of the Fund  
(4)Other matters pertaining to the Fund
- Article 9 The Board shall meet once every two months. When necessary, the Convener may convene an emergency meeting. If the Convener cannot attend a meeting, he/she may delegate a member of the Board to act in his/her stead as Convener for that meeting.
- Article 10 In principle, only those research and development projects or institutions that can assist in upgrading the industry or raising national science and technology standards are eligible to receive the Fund's investment or financing.
- Article 11 The Board may designate a financial institution to oversee its investment and financing operations.
- Article 12 The Fund's capital shall be managed and utilized in a manner that emphasizes profitability and security. The Fund's savings shall be managed according to the Government Treasury Act and related laws and regulations.
- Article 13 To meet the needs of operations, the Fund may be used to purchase government bonds, treasury bills, or other short-term notes.
- Article 14 The managing authority shall formulate and administer budgets and prepare financial statements of the Fund in accordance with the stipulations of the Budget Act, Accounting Act, Financial Statement Act, Audit Act, and relevant laws and regulations.
- Article 15 An accounting system shall be drawn up in accordance with relevant regulations to handle all accounting matters of the Fund.
- Article 16 At the end of each fiscal year, any surplus in the Fund's final accounts shall be distributed according to statutory requirements.
- Article 17 In the event Fund operations are terminated, a final balance shall be settled and any residual rights and benefits shall be transferred to the National Treasury.

**Article 18** These Regulations shall come into effect upon the date of promulgation.

Data Source : NSTC Laws and Regulations Retrieving System